

PATIENTLY LEADING OUR CLIENTS  
TO LONG TERM WEALTH



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# Patient Capital Management at a Glance

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**Founded March 2000**

**Independent & Employee Owned**

**Mandates include Mutual Fund Pools, Foundations  
and High Net Worth Individuals**



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# Core Values

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**PCM is a Fiduciary First and Foremost**

**Clients Have Direct Access to Key Principals and Investment Managers**

**PCM Shareholders and Employees Must Invest Personal Funds Along with Clients**

**PCM Always Conducts its Business in a Conservative Manner**



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# Investment Philosophy

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**Long Term Absolute Value Investors**

**Focus on the Preservation of Capital**

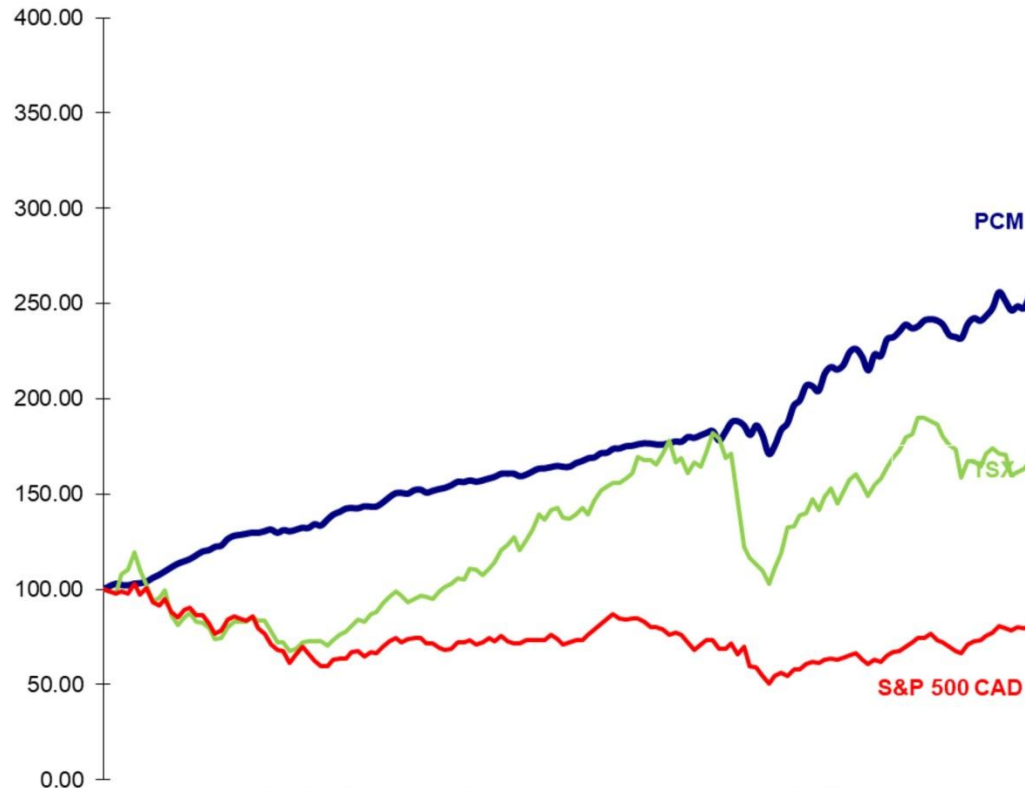
**Portfolios Concentrated in a Select Number of  
Businesses**



# Long Term Performance

## Patient Capital Management Inc.

Value of \$100 Invested  
March 31, 2000 - June 30, 2017



Based on Non-Taxable Representative Account Since Inception of March 31, 2000  
Past Performance Not Indicative Of Future Performance  
Gross of All Fees



Patient Capital Management Inc.

*Financially Creating Wealth™*

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# Patient Capital Management Inc. Performance

## as of June 30<sup>th</sup>, 2017

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### Patient Capital Management Compound Annual Rates of Return as of June 30, 2017

	PCM	TSX	S & P 500 C\$
Since Inception	6.29%	5.35%	4.16%
Five Years	5.53	8.74	20.31
Three Years	1.80	3.08	16.97
One Year	2.88	11.04	17.60

Inception Date March 31, 2000  
Before Fees and Expenses  
Based on PCM Total Composite Returns  
Past Returns not Indicative of Future Returns

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# PCM's Promise

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**PCM will Always Act as a Fiduciary**

**PCM will be Uncompromising in Applying its Investment Philosophy & Discipline**

**PCM Partners will Invest Their Capital Along with Yours**

**PCM will Always Tell You What We Believe**

