

PATIENTLY LEADING OUR CLIENTS
TO LONG TERM WEALTH



Patient Capital Management at a Glance

Founded March 2000

Independent & Employee Owned

**Mandates include Mutual Fund Pools, Foundations
and High Net Worth Individuals**



Core Values

PCM is a Fiduciary First and Foremost

Clients Have Direct Access to Key Principals and Investment Managers

PCM Shareholders and Employees Must Invest Personal Funds Along with Clients

PCM Always Conducts its Business in a Conservative Manner



Investment Philosophy

Long Term Absolute Value Investors

Focus on the Preservation of Capital

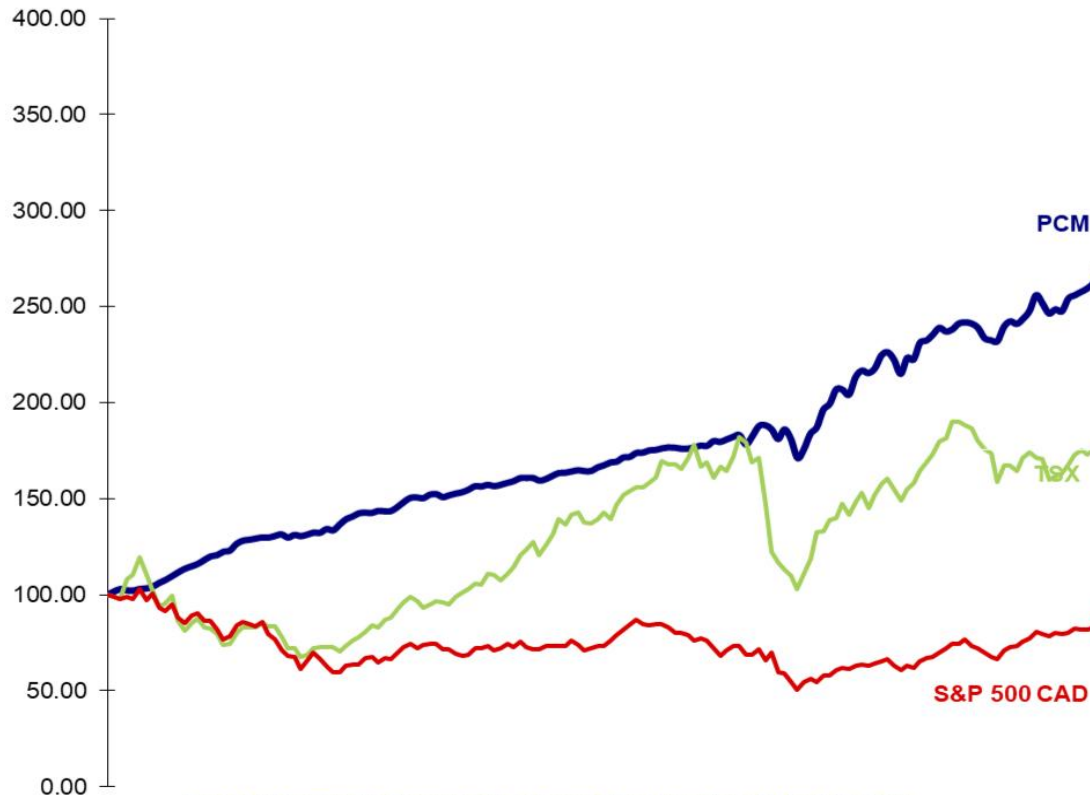
**Portfolios Concentrated in a Select Number of
Businesses**



Long Term Performance

Patient Capital Management Inc.

Value of \$100 Invested
March 31, 2000 - December 31, 2017



Based on Non-Taxable Representative Account Since Inception of March 31, 2000
Past Performance Not Indicative Of Future Performance
Gross of All Fees

Patient Capital Management Inc. Performance

as of December 31st , 2017

Patient Capital Management Compound Annual Rates of Return as of December 31, 2017

	PCM	TSX	S & P 500 C\$
Since Inception	6.41%	5.67%	4.47%
Five Years	5.40	8.63	21.28
Three Years	2.76	6.58	14.35
One Year	2.93	9.09	13.83

Inception Date March 31, 2000
Before Fees and Expenses
Based on PCM Total Composite Returns
Past Returns not Indicative of Future Returns

PCM's Promise

PCM will Always Act as a Fiduciary

PCM will be Uncompromising in Applying it's Investment Philosophy & Discipline

PCM Partners will Invest Their Capital Along with Yours

PCM will Always Tell You What We Believe

